**Year 5 Autumn 2 Living in the wider world**

**What decisions can people make with money?**

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Description automatically generated with low confidence

**Previous Learning:**

**Year 1,2 and 4 Living in the wider world**

**Y4 Summer 1 How can our choices make a difference to others and the environment?**

* how what people choose to buy or spend money on can affect others or the environment (e.g. Fairtrade, single use plastics, giving to charity)

**Y2 Spring 1 What jobs do people do?**

* how jobs help people earn money to pay for things they need and want

**Y1 Spring 2 What can we do with money?**

* what money is - that money comes in different forms
* how money is obtained (e.g. earned, won, borrowed, presents)
* how people make choices about what to do with money,

including spending and saving

* the difference between needs and wants - that people may not

always be able to have the things they want

* how to keep money safe and the different ways of doing this

**Vocabulary**

* Money
* making decisions
* spending
* saving

**Key Knowledge for unit**

**Children will learn:**

* how people make decisions about spending and saving money and what influences them
* how to keep track of money so people know how much they have to spend or save
* how people make choices about ways of paying for things they want and need (e.g. from current accounts/savings; store card/ credit cards; loans)
* how to recognise what makes something ‘value for money’ and what this means to them
* that there are risks associated with money (it can be won, lost or stolen) and how money can affect people’s feelings and emotions